

Lancashire County Council

Pension Fund Appointments Sub-Committee

Minutes of the Meeting held on Tuesday, 30th September, 2014 at 2.00 pm in Cabinet Room 'B' - The Diamond Jubilee Room, County Hall, Preston

Present:

County Councillor Terry Burns (Chair)

County Councillors

J Oakes

D Westley

1. Appointment of Chair

Resolved: That County Councillor T Burns be appointed as Chair of the Sub-Committee for the purpose of appointing a new Independent Investment Adviser.

2. Urgent Business

None.

3. Date of Next Meeting

It was noted that the next meeting of the Sub-Committee would be held on Friday 24 October 2014 at 9.30am at County Hall, Preston.

4. Exclusion of Press and Public

Resolved: That the press and members of the public be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the paragraph of Part 1 of schedule 12A to the Local Government Act, 1972, indicated against the heading to the item. It was considered that in all the circumstances the public interest in maintaining the exemption outweighed the public interest in disclosing the information.

**5. Appointment of Independent Investment Adviser
Recommendations of the officer shortlisting meeting**

(Exempt information as defined in Paragraphs 1 and 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It was considered that in all the circumstances of the case the public interest in maintaining the exemption outweighed the public interest in disclosing the information)

The Sub-Committee considered applications submitted for the position of Independent Investment Adviser to the Lancashire County Pension Fund.

The Sub-Committee received the views of officers on the candidates' suitability for interview having regard to the agreed job role and specification.

Having carefully considered the applications and following discussion, the Sub-Committee agreed the candidates to be shortlisted for interview.

The Sub-Committee also considered the composition of the interviewing panel, and the proposed interview questions and timetable.

Resolved:

1. That the candidates identified by the Sub-Committee be shortlisted for interview on 24 October 2014.
2. That the composition of the interviewing panel and the interview arrangements, as set out in the report, be approved.
3. That the interview questions and scoring, and the interview timetable be agreed.

I Young
County Secretary and Solicitor

County Hall
Preston

Lancashire County Council

Pension Fund Appointments Sub-Committee

Minutes of the Meeting held on Friday, 24th October, 2014 at 9.30 am in Christ Church Precinct - Room 202 - 2nd floor Christ Church Precinct

Present:

County Councillor Terry Burns (Chair)

County Councillors

J Oakes

D Westley

1. Apologies

None.

3. Disclosure of Pecuniary and Non-Pecuniary Interests

None.

3. Minutes of meeting held on 30 September 2014

Resolved: That the Minutes of the meeting held on 30 September 2014 be confirmed and signed by the Chair.

4. Urgent Business

None.

5. Exclusion of Press and Public

Resolved: That the press and members of the public be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the paragraph of Part 1 of schedule 12A to the Local Government Act, 1972, indicated against the heading to the item. It was considered that in all the circumstances the public interest in maintaining the exemption outweighed the public interest in disclosing the information.

6. Appointment of Independent Investment Adviser

(Exempt information as defined in Paragraphs 1 and 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It was considered that in all the circumstances of the case the public interest in maintaining the exemption outweighed the public interest in disclosing the information)

The Sub-Committee conducted interviews for the position of Independent Investment Adviser to the Lancashire County Pension Fund. Each candidate gave a brief presentation on a designated subject, and was then questioned by members of the Sub-Committee who were assisted by officers of the Investment Panel.

Resolved: That Aoifinn Devitt be appointed as Independent Adviser to the Lancashire County Pension Fund with effect from 1 March 2015 for an initial two year period.

I Young
County Secretary and Solicitor

County Hall
Preston